



**Listing and Symbol: TSX Venture – “EEL.V”**  
**Issued Common Shares: 52,779,515**

### **NEWS RELEASE**

London, ON, February 11, 2008 - Echo Energy Canada Inc. (“Echo Energy”) announced today that it, along with directors, Gary Conn, Michael Hunter, Robert Moore, David Johnstone and Sal Pacifico, has commenced an application against Challenge Gas Holding AB, Exclusive Asset Management Inc. and Salvatore Fuda (collectively, the “Respondents”) in the Ontario Superior Court of Justice pursuant to section 105 of the *Securities Act* (Ontario) and under the oppression remedy provisions of the *Business Corporations Act* (Ontario).

In the application, Echo Energy and the other applicants allege, among other things, various corporate and securities law violations and that the actions of the Respondents have caused the affairs of Echo Energy to be carried on in a manner that is oppressive and that unfairly disregards the interests of Echo Energy and its shareholders.

#### About Echo Energy

Echo Energy is a publicly traded energy company with revenue producing natural gas production operations near Port Burwell Ontario, Canada on the shores of Lake Erie.

#### Company Contact

Mr. Gary Conn  
President & C.E.O.  
Echo Energy Canada Inc.  
(519) 455-6061  
[gconn@echoenergycanada.com](mailto:gconn@echoenergycanada.com)  
<http://www.echoenergycanada.com>

#### Retail Investor Inquiries

AGORACOM Investor Relations  
<http://www.agoracom.com/IR/EchoEnergy>  
[EEI@agoracom.com](mailto:EEI@agoracom.com)

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

*Certain statements in this press release are forward-looking statements including specifically forward-looking statements relating to management’s approach to operations, estimates of future sales, production and deliveries, business plans for drilling and development, estimated amounts and timing of capital expenditures, anticipated operating costs, royalty rates, cash flows, transportation plans and capacity, anticipated access to infrastructure or other expectations, beliefs, plans, goals, objectives, assumptions and statements about future events or performance. The reader is cautioned that the assumptions used in the preparation of such information, although considered reasonable by*

*Echo at the time of preparation, may prove to be incorrect. Actual results achieved during the forecast period will vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. Such factors include, but are not limited to: general economic, market and business conditions; industry capacity; competitive action by other companies; fluctuations in oil and gas prices; the results of exploration and development drilling and related activities; the uncertainty of estimates and projections relating to productions, costs and expenses; uncertainties as to the availability and cost of financing; fluctuations in currency exchange rates; the imprecision in reserve estimates; risks associated with oil and gas operations, such as operational risks in exploring for, developing and producing crude oil and natural gas; risks and uncertainties involving geology of oil and gas deposits; the weather in the Company's area of operations; the ability of suppliers to meet commitments; changes in environmental and other regulations; actions by governmental authorities including changes in laws and increases in taxes; decisions or approvals of administrative tribunals; the effect of acts of, or actions against international terrorism; and other factors, many of which are beyond the control of Echo. There is no representation by Echo that the actual results achieved during the forecast period will be the same in whole or in part as those forecast.*